

Transit works ...

for the *ECONOMY*

Transportation is the backbone of a strong and prosperous economy, and investments in public transportation generate significant economic benefits. A commitment to public transit contributes to economic strength through direct dollar investment, multiplied throughout the economy, and improved transportation options, which create economic benefit for individuals, households, businesses and governments.

Dollars invested in public transportation flow through all sectors of the economy and a cross section of communities – large and small, urban and rural. Through increased jobs, income, profit and tax revenue, they provide economic stimulus far exceeding the original investment.

- Every \$1 billion of federal investment in the nation's transportation infrastructure supports and creates 47,500 jobs.
- Every \$1 invested in public transportation projects generates approximately \$6 in local economic activity.
- Every \$10 million in capital investment in public transportation yields \$30 million in increased business sales; every \$10 million in operating investment in public transportation yields \$32 million in increased business sales.
- Real estate – residential, commercial or business – that is served by public transportation is valued more highly by the public than similar properties not as well served by transit. In San Diego, residential properties for sale near commuter rail stops were valued 17 percent higher.
- Public transportation enhances local rural economic growth in many ways, increasing the local customer base for a range of services – shopping malls, restaurants, medical facilities and other transportation services.

More than ever before, public transportation is an essential element for maintaining a vibrant business community and economic climate. In fact, business leaders are often the driving force behind local efforts to increase public transportation investment and use.



CALIFORNIA TRANSIT ASSOCIATION